



St Vincent's College Potts Point

SVC P & F Treasurer's Report 21st May 2024

P & F Inflows and Outflows 2024

The P&F held the Cocktail Party in March. There was a slight deficit (\$3,537) in running this event to the P&F. This was not unexpected, as we wanted to keep ticket prices low given the current economic environment and encourage more parents to attend. Feedback from the event was positive. The College has received around \$51,750 for Term 1 and 2 P&F levy fees. The Audit fee was \$880, and Interest received is \$2,563.

SVC Financial Report as at 20th May 2024	
SVC P&F Cash inflows and Outflows 2024	
Opening Cash Balance 2024	271,621
Inflows	
Cocktail Party Tickets	18,525
Interest	2,563
Spring Fair Income	-
Art Exhibition Income	-
P&F Levy	-
Total Inflows	21,088
Outflows	
Cocktail Party Expenses	(22,062)
Audit Costs	(880)
Spring Fair Expenses	-
Other Expenses	-
Bank Fees	-
Donations to College	-
Art Exhibition Expenses	-
Total Outflows	(22,942)
Net Cash Movement	(1,855)
Closing Cash Balance	269,766

P & F Cash Balance – 20th May 2024

SVC P&F Cash Balance as at 20th May 2024	
<i>Current balances:</i>	
- Working Account	67,400
- Term Deposit	202,366
Cash Balance	269,766
	-
Cash Balance per Bank	269,766
	-
<i>To Pay College:</i>	
- Art Department (funds raised art exhibition for Press)	(17,969)
- Approved funding 2023 (1)	(19,000)
- Approved funding 2024 (2)	(166,000)
	(202,969)
Cash Balance Available	66,797
Available Funds	66,797
Made up of:	
P&F Levy held - Dept and Student requests (unallocated)	9,746
Fundraising Income	57,051
	66,797

Approved College Funding Held

(1) COLLEGE APPROVED FUNDING FOR 2023	Amount \$	Funded From:	Funds Held With:
Industrial Embroider	6,500	Dept Requests 23	P&F
Sports Short - Sat Coaches	3,500	Dept Requests 23	P&F
Yr 12 Rings	9,000	Student Req / fundraising	P&F
	19,000		
(2) COLLEGE APPROVED FUNDING FOR 2024	Amount \$	Funded from	Funds Held With:
Agreed to Date:			
Maths White Boards	12,000	Dept Requests	P&F
Coffee Queens Bench	4,000	Fundraising	P&F
Courtyard project	150,000	Fundraising	P&F
	166,000		

Update on Previous College Funding Approved:

SVC P&F Funding 2024		Project Status	Funded From
Maths White Boards	12,000	In progress	Levy
Coffee Queens Bench	4,000	In progress	Fundraising
Courtyard Project	150,000	In progress	Fundraising
Total approved funding 2023	166,000		

SVC P&F Funding 2023		Project Status	Funded From
Outdoor Sound System	49,000	Installed	Levy + Fundraising
Gym for Boarders	15,000	In progress / this week	Levy
Scholarship	10,167	Provided	Levy
Paul Dillion Seminars	10,167	In progress	Levy
Sports Shirts for Saturday coaches	3,500	In progress	Levy
Art Press	17,569	Installed	Fundraising
Industrial Embroider	6,500	Installed	Levy
Staff Wellbeing	5,465	Provided	Levy
Recycling Bins	3,850	Installed	Levy
Yr 12 Rings	9,000	In Progress (P&F organise)	Levy + Fundraising
Total approved funding 2023	130,218		