



## St Vincent's College Potts Point

### SVC P & F Treasurer's Report- 11<sup>th</sup> March 2025

#### P & F Financial Summary – 2024 Year

<b>SVC Financial Report as at 31st Dec 2024</b>	
<b>SVC P&amp;F Cash inflows and Outflows 2024</b>	
Opening Cash Balance 2024	271,621
<b>Inflows</b>	
Cocktail Party Tickets	18,525
Interest	6,491
Spring Fair Income	68,005
Art Exhibition Income (incl commissions)	26,269
P&F Levy	98,280
<b>Total Inflows</b>	<b>217,570</b>
<b>Outflows</b>	
Cocktail Party Expenses	(22,472)
Audit Costs	(880)
Spring Fair Expenses	(27,548)
Other Expenses	(876)
Bank Fees	(327)
Donations to College	(35,162)
Donations to College - Dec	(105,511)
Art Exhibition Expenses	(13,340)
Donation to open Support	(8,169)
<b>Total Outflows</b>	<b>(214,286)</b>
<b>Net Cash Movement</b>	<b>3,284</b>
<b>Closing Cash Balance</b>	<b>274,905</b>

EVENT SUMMARY NET PROFIT 2024	
Cocktail Party	(3,947)
Art Exhibition (incl Artist commissions)	12,929
Spring Fair	40,457

SVC P&F Cash Balance as at 31st Dec 24	
<i>Current balances:</i>	
- Working Account	43,610
- Term Deposit	231,294
<b>Cash Balance</b>	<b>274,905</b>
<b>Invoice to pay:</b>	
	-
<b>Cash Balance per Bank</b>	<b>274,905</b>
	-
<i>To Pay College:</i>	
- Approved funding 2024 to be paid (2)	(171,479)
	<b>(171,479)</b>
<b>Cash Balance Available</b>	<b>103,426</b>
<b>Available Funds</b>	<b>103,426</b>
<b>Made up of:</b>	
P&F Levy held - Dept and Student requests (unallocated)	9,674
Fundraising Income	93,752
	<b>103,426</b>

### **Financial Audit 2024**

The 2024 Financial Statements of the P&F Association were Audited by Summer & Summers independent Auditors. These were signed off on 3rd February 2025 with no issues identified. A copy of these accounts was provided to the College for their reporting and Audit purposes and will be included on the College Website.

### **ACNC Reporting 2024**

The AIS (Annual Information Statement) for the P&F Association has been completed and lodged and Financial Statements uploaded to the ACNC portal as required by the Australian Charities and Not-for-profits Commission.

## Update on 2024 Funding Approved:

SVC P&F Funding 2024		Project Status	Funded From
Maths White Boards	12,000	Purchased / Paid	Levy Capital
Coffee Queens Bench	2,250	Purchased / Paid	Fundraising
Courtyard Project	150,000	WIP	Fundraising
Outdoor Furniture	39,895	WIP	Levy Capital / Fundraising
Library Tables	1,375	WIP	Levy Dept
Sport coaches shirts	1,000	Purchased / Paid	Levy Dept
Solar Powered Boat (STEM)	15,000	Approved (proviso)	Levy Capital
Stem Requirements	7,460	WIP	Levy Dept
Seminars	10,104	Purchased / Paid	Levy Formation
Scholarship	10,104	Purchased / Paid	Levy Scholarship
Phone pouches	9,000	Purchased / Paid	Levy Capital
Statue	5,658	Purchased / Paid	Levy Capital
Enhancing english classrooms	2,000	WIP	Levy Dept
Yr 12 common room upgrade	5,000	WIP	Fundraising
Yr 12 Graduation gift	10,104	Approved	Levy Student
Staff Wellbeing	5,000	Purchased / Paid	Fundraising
Yr 9 social events	5,000	Approved (proviso)	Fundraising
<b>Total</b>	<b>290,951</b>		

SVC Financial Report as at 11th March 2025	
SVC P&F Cash inflows and Outflows 2025	
Opening Cash Balance 2025	274,905
<b>Inflows</b>	
<b>Total Inflows</b>	-
<b>Outflows</b>	
Audit Costs	(880)
<b>Total Outflows</b>	(880)
<b>Net Cash Movement</b>	(880)
<b>Closing Cash Balance</b>	<b>274,025</b>

SVC P&F Cash Balance as at 11th March 2025	
Current balances:	
- Working Account	42,730
- Term Deposit	231,294
<b>Cash Balance</b>	<b>274,025</b>
Invoice to pay:	
	-
<b>Cash Balance per Bank</b>	<b>274,025</b>
	-
To Pay College:	
- Approved funding 2024 to be paid (2)	(171,479)
	<b>(171,479)</b>
<b>Cash Balance Available</b>	<b>102,546</b>
<b>Available Funds</b>	<b>102,546</b>
<b>Made up of:</b>	
P&F Levy held - Dept and Student requests (unallocated)	9,674
Fundraising Income	92,872
	<b>102,546</b>