



St Vincent's College Potts Point

SVC P & F Treasurer's Report 3rd August 2021

Purpose: This report is prepared for reporting the status of the Parent and Friends Association (P&FA) financial position of the group including but not limited to the funding activities, costs and expenses undertaken. It is an analysis of the findings based on cash flow, balances and activities of the P&FA.

Limitations: This report is of general use only for information purposes. The analysis is not intended to provide the basis for any decision making. The decision making of any financial position will be undertaken in an appropriate forum which includes all committee members of the P&FA.

Source of funding: The only source of funding so far this year has been the P&F Levy. The total of the Levy funding to March is \$24,560, I am waiting on confirmation from the College as to how much has been collected at the end of July. We expect around \$90,000 for the full year. These funds are currently held in the College bank account and will be transferred mid-year.

2020 Financial Audit Completion

The financial audit for 2020 has been completed. The Financial Statements and Audit Report have been signed and submitted to ACNC. The ACNC AIS (Annual Information Statement) for the 2020 year has also been completed and submitted.

P & F Inflows and Outflows 2021

The P&F levy received up to March 2021 was \$24,560 (held in College account). The P&F needed to pay the College for an invoice relating to the 2020 Cocktail party. The amount paid was \$18,099. The P&F also owes the College \$22,218 for the 2020 net settlement of levy proceeds and P&F College Contributions.

SVC P&F Cash inflows and Outflows 2021	
Inflows	
P&F Levy collected 2021 (to March) awaiting update from College on collection end July.	24,560.00
Interest on TD	7.20
Outflows	
Invoice for 2020 Cocktail party	(18,099.36)
Audit Fee	(550.00)
	(18,649.36)
Net Cash Movement	5,910.64

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P & F Cash Balance

The current balance of cash held for the P&F is \$153,172. Once the funds between the College and P&F have been settled, the forecast cash balance is \$155,514

SVC P&F Cash Balance	
Current balances:	
- Working Account	49,270.36
- Term Deposit	103,902.42
	153,172.78
Transfer net inflow / outflows for 2020 Levy	(22,218.88)
P&F levy 2021 rec to March (held in College A/C)	24,560.00
Cash balance forecast	155,513.90